



Company Announcements Office
Australian Stock Exchange Limited

Tuesday 3rd May 2005
One Page

ASX Code: AXM

Placement of Shares

The Directors of Apex Minerals NL are pleased to advise of the placement of 5,025,000 fully paid ordinary shares at 10 cents each to United Kingdom and Australia based investors to raise \$502,500.

Apex will apply these new funds and existing working capital to the development of its China operations and in particular towards the proposed drilling of the recently acquired 'G2' porphyry copper project, the acquisition of additional porphyry copper targets in Xinjiang and to the evaluation of new project opportunities.

Apex has been making good progress in China in regards to its porphyry copper project targeting and acquisition alliance with Canadian mining house, Noranda Inc. It has recently acquired the 'G2' and 'G7' licences, commenced field work on both of these and is awaiting results from the evaluation of several other possible target acquisitions. There remain many other targets to assess within the alliance's 360,000 square kilometre area of interest and elsewhere in Xinjiang and China generally.

Details of this work and developments at Apex's other China and Australian projects are available at www.apexminerals.com

This issue is being made pursuant to the company's capacity to issue up to 15% of its existing issued share capital without the requirement for shareholder approval.

Apex will now have on issue 43,933,755 fully paid ordinary shares.

Yours faithfully,

Stephen Stone
Executive Chairman
Mobile 0418 804 564

www.apexminerals.com

Apex Minerals NL

PO Box 682 West Perth, Western Australia 6872 Tel: 61 8 9486 8000 Fax: 61 8 9486 8044 admin@apexminerals.com
ASX Code: AXM www.apexminerals.com ABN 22 098 612 974