



19 November 2007

Companies Announcement Office  
Australian Securities Exchange Limited

### LAPSING OF OPTIONS

Apex Minerals NL (the Company) advises that 20,000 unlisted options in the company have lapsed as at 19 November 2007 due to the following employee ceasing to be employed by the company.

Jacinta Joliffe            20,000 Options

The company now has a total of 20,000,000 options as per table below:

<b>Number of Options</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
1,500,000	\$0.20	3 July 2011
7,200,000	\$0.14	20 July 2011
250,000	\$0.30	17 August 2011
250,000	\$0.35	14 September 2011
300,000	\$0.20	31 May 2009
500,000	\$0.35	1 November 2011
1,000,000	\$0.35	1 November 2011
275,000	\$0.45	30 November 2011
300,000	\$0.45	30 November 2011
2,875,000	\$0.65	1 June 2012
2,600,000	\$0.65	1 June 2012
2,050,000	\$1.00	30 July 2012
350,000	\$1.30	15 October 2012
200,000	\$1.30	30 October 2012
350,000	\$1.30	11 November 2012

Yours sincerely  
**APEX MINERALS NL**

**GRAHAM ANDERSON**  
Company Secretary

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