

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

4 August 2010

Apex Minerals NL**TRADING HALT**

The securities of Apex Minerals NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 6 August 2010 or when the announcement is released to the market.

Security Code: **AXM**
 AXMO

Jill Hewitt
Senior Adviser Issuers (Perth)

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Ms Jenny Cutri
Assistant Manager, Issuers
ASX Ltd
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

4 August 2010

Dear Ms Cutri

Re: Apex Minerals NL (ASX: AXM) - Trading Halt Request

In accordance with ASX Listing Rule 17.1, Apex Minerals NL (Apex) requests that a trading halt be implemented in respect of all Apex securities quoted on the ASX, pending an announcement from the Company in relation to a proposed capital raising.

The proposed capital raising relates to the issue of 250 million shares at 2 cents per share to raise around \$5m via a placement to a number of institutional and sophisticated investors. Further details of the issue, including use of funds will be released to the market upon finalisation of the issue.

The following information is provided in relation to this request:

1. Apex expects the trading halt to last until an announcement is made which we expect to occur before the commencement of trading on Friday 6 August 2010.
2. Apex is not aware of any reason why the trading halt should not be granted.
3. Apex is not aware of any other relevant information in relation to this request.

Prior to recommencement of trading, Apex will announce further information to the market as soon as it is available.

If there are any questions relating to the above, please contact me on (08) 6311 5555 or 0411 470 104.

Yours faithfully,

MARK ASHLEY
CEO and Managing Director