



Company Announcements Office
Australian Stock Exchange Limited

Monday 8th August 2005
Two Pages

www.apexminerals.com

ASX Code: AXM

Underwriting of Share Purchase Plan

Extension To Record Date

Apex Minerals NL is pleased to advise that it has secured underwriting of \$1,100,000 being approximately 50% of the maximum funds that may be raised at a discounted price of 10 cents per share pursuant to the Company's recently announced Share Purchase Plan ('SPP').

The underwriter is Mark Creasy and Yandal Investments Pty Ltd ('Yandal') a company controlled by Mark Creasy who is already a major shareholder of Apex and who will receive a fee of 2.5% of the amount underwritten.

Under the SPP eligible Apex shareholders may subscribe for up to \$5,000 of shares at 10 cents per share which is a 17% discount on the price that Apex shares last traded on the day before the SPP was announced on 27th July 2005.

In addition shareholders can purchase their shares without brokerage, commission or stamp duty or any other transaction costs that would apply.

If all shareholders take up their full entitlement Apex will raise approximately \$2,250,000 and its fully paid issued shares will increase from 44,733,755 to a still modest 67,233,755.

In order to allow non-Apex shareholders additional time to purchase Apex shares to obtain an entitlement, the company has extended the Records Date for eligibility to participate to 5.00pm WST Wednesday 10th August 2005.

Comments by Executive Chairman, Stephen Stone

Apex Executive Chairman, Stephen Stone, comments that 'the underwriting provides a major underpinning of the SPP and will ensure that Apex is able to pursue its immediate objectives in China where it will shortly commence the drilling of its G2 porphyry copper target. It will also enable Apex to more actively move on the many other opportunities that are continually being generated by the company'

'We also hope that the certainty provided by the underwriting in addition to the discounted share price offer will encourage non-Apex shareholders to participate'.

Apex Minerals NL

PO Box 682 West Perth, Western Australia 6872 Tel: 61 8 9486 8000 Fax: 61 8 9486 8044 admin@apexminerals.com
ASX Code: AXM www.apexminerals.com ABN 22 098 612 974

Change to indicative timetable

As previously advised, a General Meeting will be held to attend to several formalities associated with the SPP and now the underwriting by Creasy and Yandal.

Accordingly, a new Indicative Timetable will be advised shortly.

Broker Handling Fee

Apex will pay a 2% broker handling fee to facilitate acceptances under the SPP. The fee will be payable to any Participating Organisation of ASX whose stamp appears on the Acceptance Form or where the acceptance for a Broker Sponsored client is initiated through CHESSESS by a broker participant on behalf of a client.

All Apex directors have indicated that they will take up their personal entitlements under the Plan.

Contact:

Stephen Stone
Executive Chairman
Mobile 0418 804 564

Unless otherwise indicated, technical information contained in this report is based on information compiled by a competent person who is a corporate member of the Australasian Institute of Mining and Metallurgy. The competent person is Mr Stephen Stone who is Executive Chairman. Whilst the expectations expressed in any forward looking statements in this report are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and results or developments may for several reasons differ materially from those stated.