



**ASX/MEDIA ANNOUNCEMENT**

**April 9<sup>th</sup>, 2010**

## **Youanmi Gold Project**

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Apex Minerals NL (**ASX:AXM**) advises that it is pursuing a range of options in respect to it's Youanmi Gold Project in Western Australia.

These options include the possible sale, joint venture and any other alternatives presented to the Company which the Board deems to be in the best interest of shareholders.

Apex has previously advised the market (2009 Annual Report), that no production from Youanmi is envisaged as part of the current Wiluna production plan. As a result, Apex no longer considers Youanmi as a core asset.

Accordingly, Apex is seeking expressions of interest in the asset. The Company plans to review any propositions put to it as a result of this process and will advise the market when it has made a decision on what action it will take, if anything in respect to Youanmi.

In the mean time Apex will continue to focus on production and exploration at its Wiluna Gold Project and will advise the market of its progress either before or as part of its March quarterly report.

**Mark Ashley**  
**Managing Director**

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