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ASX MEDIA ANNOUNCEMENT

30 SEPTEMBER 2008

COMPLETION OF A\$58.5 MILLION CAPITAL RAISING

Apex Minerals NL (**Apex**) is pleased to announce that it has settled and received funds in respect of A\$58.5 million of the capital raising announced by the Company on 29 September 2008. An entity of The Goldman Sachs Group, Inc. purchased the majority of the Secured Notes, GUP Notes and Warrants, with the remainder being issued to a group of institutional and sophisticated investors. The commitment for the final A\$2 million of this A\$60.5 million capital raising is subject to shareholder approval as set out in yesterday's announcement.

The floor price on the GUP Notes was set as A\$1,110.4294 yesterday, Monday 29 September 2008. This represents the London pm fix gold price (in Australian dollars) referencing a US\$905.00 gold price, and a A\$1/US\$0.8150 exchange rate. This floor price is able to be reset downwards on 1 January 2009 in accordance with the terms and conditions of the GUP Notes, but may not be less than A\$900 per ounce.

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