



27th January 2011

Australian Stock Exchange Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
Perth WA 6000

**Attention: Ms Kerrie Papamihail**

Dear Ms Papamihail

**REQUEST FOR TRADING HALT**

Apex Minerals NL (Apex) (**ASX: AXM**) hereby requests a trading halt in its securities effective immediately pending an announcement by the Company in relation to an asset sale, a restructuring arrangement regarding the Gold Upside Participation Notes and a proposed capital raising.

As part of the proposed arrangement, Apex shareholders will be able to benefit from full exposure to current high gold prices whilst also allowing the Company to strengthen its balance sheet and continue its focus on further improving production at Wiluna and reducing operating costs.

Apex will advise the market immediately once these arrangements are confirmed.

It is requested that the trading halt continue until the earlier of two trading days from the date of this letter or when a market release is made by the Company, subject to the limit imposed by the ASX Listing Rules.

The Company is not aware of any reason why the trading halt should not be granted.

Yours Sincerely

**Mark Ashley**  
Managing Director  
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