



ASX Announcement

18<sup>th</sup> July, 2008

## **APEX WELCOMES TODD BENNETT AS A NON-EXECUTIVE DIRECTOR**

Apex Minerals Limited (ASX:AXM) is pleased to announce the appointment of Todd Bennett to the Board as a Non-Executive Director, further strengthening the Company's access to international resource industry investors and project developers.

Mr Bennett is the Managing Director of AMB Holdings, a private investment company associated with the Bennett family. Mr Bennett oversees the management of a broad portfolio of assets, which includes a significant share in the Rhodes Ridge Iron Ore project in the Pilbara, and AMB's strategic relationships with the Rio Tinto Group.

Apex Managing Director Mark Ashley said he was delighted to have a person of Mr Bennett's calibre join the Apex team.

"Todd's background, extensive industry relationships, and access to strategic Chinese partners will be invaluable in Apex's vision to become a major gold and minerals exploration and development company," he said.

Mr Bennett said Apex has one of Australia's leading exploration and development teams.

"I look forward to working with the Apex team to create a highly successful and profitable Australian mining company, and to help foster the Company's relationships throughout Asia," he said.

Mr Bennett holds an MBA from The University of Western Australia (UWA) and is also an Executive Director of unlisted Finance and Energy Exchange (FEX) a premium provider of energy and financial derivatives with a focus on Asia.

### **Background on Apex.**

*Apex is pursuing an aggressive growth strategy with the aim of becoming one of Australia's largest independent gold producers.*

*After consolidating a number of significant gold assets in the North Eastern Goldfields region of Western Australia, including the Wiluna, Youanmi and Wilson's gold projects, Apex last month approved the redevelopment of the Wiluna Gold Mine.*

*Mining is scheduled to resume at Wiluna in October 2008, enabling first gold to be poured in November at an initial rate of 100,000 ounces per year. Production is expected to rise further to 150,000 ounces in calendar 2009 as ore from the Wilsons project becomes available and further to 200,000 oz per annum in subsequent years as ore becomes available from the Youanmi project.*

*High grade ore from all three projects will be processed at Wiluna's treatment plant, which has a capacity of approximately 1 million tonnes per annum.*

A handwritten signature in black ink, appearing to read 'Mark Ashley', with a long horizontal flourish underneath.

**Mark Ashley**  
**Managing Director**

- ENDS -

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