



ASX ANNOUNCEMENT

23 June 2009

## **\$14million Non-Renounceable Rights Issue**

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Apex Minerals NL (**ASX: AXM**) announces that its non-renounceable Rights Issue announced on 18<sup>th</sup> May 2009 closed on 18<sup>th</sup> June 2009. Under the terms of the Rights Issue announced last month, shareholders were offered to subscribe for 2 new shares for every 15 held with 70,969,369 new shares to be issued at a subscription price of 20 cents per share to raise approximately \$13 million (net of expenses). Shareholders have taken up 23,521,106 of the shares offered under the Rights Issue.

Legend Mining Ltd will take up 15,000,000 shares (\$3 million) as part of its agreement to sub-underwrite a portion of the Rights Issue with the remaining 32,448,263 million shares will be taken up by Azure Capital and its other appointed sub-underwriters pursuant to the terms of the underwriting agreement previously announced.

Apex's two largest shareholders, respected explorer Mark Creasy (7.6%) and Bakersteel Capital Managers (6.03%) have confirmed to Apex that they have taken up their full entitlement to the Rights Issue.

The shares will be issued on or about 26<sup>th</sup> June 2009, with holding statements to be despatched on the same day.

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