



Resource Table (Wiluna only) as at 22nd October 2010.

Lode	Indicated			Inferred			Total			Note
	Tonnes (000's)	Grade (g/t Au)	Contained gold (000's oz)	Tonnes (000's)	Grade (g/t Au)	Contained gold (000's oz)	Tonnes (000's)	Grade (g/t Au)	Contained gold (000's oz)	
Henry 5	321	7.5	77	101	3.8	12	422	6.6	90	1
Baldric	196	5.7	36	96	5.9	18	292	5.7	54	1
Henry 5 North	299	6.0	58	124	3.9	15	423	5.4	73	1
Woodley 200	317	5.6	57	18	6.0	3	335	5.7	61	1
Scroop	-	-	-	225	3.1	22	225	3.1	22	1
Bulletin	643	6.1	126	670	4.7	100	1,313	5.4	226	1
Lennon	40	7.4	10	13	8.2	3	53	7.6	13	1
Total Henry5/Woodley/Bulletin	1,816	6.2	364	1,247	4.4	175	3,063	5.5	539	
Burgundy	484	6.8	105	174	5.5	31	658	6.4	136	1
Calais 50/50H	440	6.4	90	89	6.8	19	529	6.4	109	1
Calais 100/90	574	5.2	97	151	3.8	19	724	4.9	115	1
Calais 150	57	4.6	8	-	-	-	57	4.6	8	1
Total Burgundy/Calais	1,554	6.0	300	414	5.2	69	1,968	5.8	369	
East Lode North	417	6.0	80	563	4.9	89	980	5.4	169	1
East Lode South	131	6.3	27	191	5.1	31	322	5.6	58	1
East Lode Main	463	5.2	77	1,174	5.4	203	1,638	5.3	280	1
Total East Lode	1,011	5.6	183	1,929	5.2	324	2,940	5.4	507	
West Lode Main	209	5.5	37	1,933	5.6	349	2,142	5.6	386	1
West Lode 1	116	4.2	16	902	4.6	135	1,019	4.6	150	1
Calvert	125	8.4	34	324	6.7	70	449	7.2	103	1
Total West Lode	450	6.0	87	3,159	5.4	553	3,609	5.5	640	
Essex	139	7.6	34	9	3.7	1	148	7.4	35	1
Lone Hand	73	5.6	13	169	7.7	42	242	7.1	55	2
North Pit	272	3.2	28	280	2.7	24	552	2.9	52	2
Queenie	69	3.8	9	125	3.4	14	194	3.6	22	2
Total other	553	4.7	83	583	4.3	81	1,136	4.5	164	
Wiluna Total Resources (Oct 10)	5,384	5.9	1,017	7,332	5.1	1,203	12,716	5.4	2,220	
<i>Previous Resource (October 2009)</i>	<i>3,460</i>	<i>6.9</i>	<i>763</i>	<i>4,570</i>	<i>5.8</i>	<i>849</i>	<i>8,030</i>	<i>6.2</i>	<i>1,612</i>	
Overall net increase year on year	1,924	4.1	254	2,762	4.0	354	4,686	4.0	608	

Notes

- 1 2g/t bottom cut off used for reporting
- 2 0.5g/t bottom cut used for reporting indicated and inferred oxide material; 2g/t bottom cut off used for reporting indicated transition and fresh material
- 3 For the sake of clarification there are no Measured Resources
- 4 Metal to ounces conversion uses 1 troy ounce = 31.103477g

Competent Person's statement for exploration results and Mineral Resources Estimates

Additional information

1. Resource estimated October 2010 by Mark Savage at a 2.0g/t Au lower cut off.
2. Resource estimated October 2010 by Mark Savage at a 0.5g/t Au lower cut off.

Appropriate rounding has been applied and subtotals may therefore not add up to totals.
All Apex Mineral resources are inclusive of Ore Reserves.

The information in this report that relates to Exploration Results and the Mineral Resources at Wiluna is based on information compiled by Mr. Mark Savage, who is a full time employee of Apex Minerals NL..

Mr Savage is a Member of the Australasian Institute of Mining and Metallurgy, and has sufficient experience of relevance to the styles of mineralization and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Savage consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Reverse circulation (RC) drill samples are obtained by collecting meter samples via a three stage riffle or cone splitter, and diamond drill hole results are obtained from half NQ core or quarter HQ core sampled to geological boundaries where appropriate. Assay results are obtained from Intertek (formerly known as Genalysis) and ALS Chemex Laboratories in Perth. Samples are prepared using single stage pulverization of the entire sample. Gold assays are obtained using a 30g or 50g lead collection fire assay digest and atomic absorption spectrometry (AAS) analysis techniques. Multi-element analyses (arsenic, sulphur, iron, lead, zinc, bismuth, antimony and tellurium) are obtained using a four acid total digest and inductively coupled plasma optical emission spectrometry (ICP OES) analysis techniques. Full analytical quality assurance and quality control (QAQC) is achieved using a suite of certified standards, laboratory standards, field duplicates, laboratory duplicates, repeats, blanks and grind size analysis. Assays quoted in announcements may be of a preliminary nature. Assays used in resource estimates have undergone full QAQC. The spatial location of samples from surface holes is derived using a combination of surveyed grid co-ordinates and 3D differential GPS collar survey pickups, and Reflex single shot and gyroscopic down hole surveys. The spatial location of samples from underground holes is derived using surveyed rig setups and Reflex multi-shot down hole surveys. True widths are calculated using the mean dip and strike of the mineralization from 3D wireframe models and down hole surveys. Quoted drill intersections are based on situation specific criteria, which include using a lower cut-off of 1g/t or 2g/t gold and acceptable levels of internal dilution.

Mineral Resources have been estimated using standard accepted industry practices. All Resources have been estimated via Block Ordinary Kriging using 1m composite samples. Top cuts have been applied to the composites and are considered appropriate for the nature and style of mineralization in all cases. Directional grade variography was modelled for all zones based on 1m composites.

Geological and mineralization modelling has been achieved by 3D modelling of footwall and hanging wall structures. Block models have been developed for both deposits incorporating a suitable parent and sub block dimension to allow adequate volume resolution of modelled geology and mineralization. Grade interpolation (via Block Ordinary Kriging) was then undertaken using a multiple estimation pass strategy. Mineral Resources are quoted on the basis of situation specific lower cut-offs (LCOG) for underground resources and open pit resources. Where quoted, Mineral Resource and Ore Reserve tonnes and ounces are rounded to appropriate levels of precision, causing minor computational errors. Mineral Resources are classified on the basis of drill hole spacing, geological continuity and predictability, geo-statistical analysis of grade variability, sampling, analytical, spatial and density QAQC criteria and demonstrated amenability of mineralization style to proposed processing methods.